



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

THE
QUARTERLY JOURNAL
OF
ECONOMICS

VOLUME XXXIV

CAMBRIDGE, MASS., U.S.A.
PUBLISHED BY THE HARVARD UNIVERSITY PRESS
1920

Reprinted with permission of the publishers by
KRAUS REPRINT CORPORATION, NEW YORK 17, N.Y.
1961

CONTENTS FOR VOLUME XXXIV

WRITERS

	PAGE
BERNHARDT, JOSHUA. The Transition from Government Control of Sugar to Competitive Conditions	720
CARPENTER, N. H. The Literature of Guild Socialism. <i>Review</i>	763
CLARK, V. S. Prices and Currency in Japan	432
DAVIES, G. R. Factors Determining the Interest Rate	445
DAY, E. E. The American Merchant Fleet: A War Achievement, a Peace Problem	567
DOUGLAS, D. W. The Cost of Living for Working Women: A Criticism of Current Theories	225
ELDRID, WILFRED. The Grain Corporation and the Guaranteed Wheat Price	698
FEIS, HERBERT. Economics in the British Workers' Educational Association. <i>Note</i>	366
FORD, JAMES. Profit-Sharing in Great Britain. <i>Note</i>	777
FOREMAN, C. J. A Division Among Theorists in Their Analysis of Profits	114
GOTTLIEB, L. R. Debts, Revenues and Expenditures, and Note Circulation of the Principal Belligerents	161
GRAS, N. S. B. The Present Condition of Economic History	209
— Usher, Introduction to the Industrial History of England. <i>Review</i>	532
HAYES, H. G. The Capitalization of the Land Tax. <i>Note</i>	373
ISE, JOHN. What is Rural Economics	300
JASTROW, J. The German Capital Levy Tax	462
— The German Capital Levy Tax (Reichsnotopfer). <i>Appendix</i>	545
JONES, ELIOT. Is Competition in Industry Ruinous	473
JONES, GRINNELL. Nitrogen: Its Fixation, Its Uses in Peace and War	391
KLEENE, G. A. Bertrand Russell on Socialism. <i>Review</i>	756
KOTANY, L. The Accuracy of Labor	686
MERCHANT, E. O. The Government and the Newsprint Paper Manufacturers	313
PARMELEE, J. H. The Separation of Railway Costs Between Freight and Passengers	346
PERSONS, C. E. Recent Textbooks. <i>Review</i>	737
PIGOU, A. C. The Report of the Royal Commission on the British Income Tax	607
RICHTER, F. E. The Stock Clearing Corporation. <i>Note</i>	538
RIPLEY, W. Z. A Unique Arbitration Case. <i>Note</i>	363
SEARS, L. M. British Industry and the American Embargo	88
SIMPSON, KEMPER. Price Fixing and the Theory of Profit	138
SLICHTER, S. H. The Scope and Nature of the Labor Turnover Problem	329
TAUSSIG, F. W. Keynes, The Economic Consequences of the Peace. <i>Review</i>	381
— The Present and Future of the International Trade of the United States	1
VANDERBLUE, H. B. Railroad Valuation by the Interstate Commerce Commission. I, II	22, 260
VIRTUE, G. O. The Meat-Packing Investigation	626
YOUNG, A. A. Hawtrey, Currency and Credit; Fisher, Stabilizing the Dollar. <i>Review</i>	520

SUBJECTS

	PAGE
Accuracy of Labor. By L. Kotany	686
American Merchant Fleet: A War Achievement, a Peace Problem. By E. E. Day	567
Bertrand Russell on Socialism. <i>Review.</i> By G. A. Kleene.	756
British Industry and the American Embargo. By L. M. Sears	88
British Workers' Educational Association, Economics in the. <i>Note.</i> By Herbert Feis	366
Capitalization of the Land Act. <i>Note.</i> By H. G. Hayes	373
Competition in Industry Ruinous? By Eliot Jones	473
Cost of Living for Working Women: A Criticism of Current Theories. By D. W. Douglas	225
Debts, Revenues and Expenditures, and Note Circulation of the Principal Belligerents. By L. R. Gottlieb	161
Division Among Theorists in Their Analysis of Profits. By C. J. Foreman	114
Factors Determining the Interest Rate. By G. R. Davies	445
German Capital Levy Tax. By J. Jastrow.	462
German Capital Levy Tax (Reichsnotopfer). <i>Appendix</i>	545
Government and the Newsprint Paper Manufacturers. By E. O. Merchant	313
Grain Corporation and the Guaranteed Wheat Price. By Wilfred Eldred	698
Hawtrey, Currency and Credit; Fisher, Stabilizing the Dollar. <i>Review.</i> By A. A. Young	520
Keynes, The Economic Consequences of the Peace. <i>Review.</i> By F. W. Taussig	381
Literature of Guild Socialism. <i>Review.</i> N. H. Carpenter	763
Meat-Packing Investigation. By G. O. Virtue	626
Nitrogen: Its Fixation, Its Uses in Peace and War. By Grinnell Jones	391
Present and Future of the International Trade of the United States. By F. W. Taussig	1
Present Condition of Economic History. By N. S. B. Gras	209
Price Fixing and the Theory of Profit. By Kemper Simpson	138
Prices and Currency in Japan. By V. S. Clark	432
Profit-Sharing in Great Britain. <i>Note.</i> James Ford	777
Railroad Valuation by the Interstate Commerce Commission. I, II. By H. B. Vanderblue	22, 260
Recent Textbooks. <i>Review.</i> By C. E. Persons.	737
Report of the Royal Commission on the British Income Tax. By A. C. Pigou	607
Scope and Nature of the Labor Turnover Problem. By S. H. Slichter	329
Separation of Railway Costs Between Freight and Passengers. By J. H. Parmelee	346
Stock Clearing Corporation. <i>Note.</i> By F. E. Richter	538
Transition from Government Control of Sugar to Competitive Conditions. By Joshua Bernhardt	720
Unique Arbitration Case. <i>Note.</i> By W. Z. Ripley	363
Usher, Introduction to the Industrial History of England. <i>Review.</i> By N. S. B. Gras	532
What is Rural Economics? By John Ise	300